

**GENERAL FUND PROVISIONAL OUTTURN 2016/17**

**SUMMARY AND RECOMMENDATIONS:**

**SUMMARY:**

This report sets out the provisional outturn position on the General Fund (revenue and capital) for 2016/17 (subject to audit).

**RECOMMENDATIONS:**

Members are requested to:

- (i) note the latest Revenue and Capital Budget monitoring position;
- (ii) approve the transfers outlined in the report between the General Fund, the Stability and Resilience Reserve and the Service Improvement Fund (subject to final outturn position).

**1 INTRODUCTION**

- 1.1 The General Fund Revenue Summary and Revenue Balances are shown at Appendix A, with the principal individual variations between the current approved estimates and actual expenditure shown at Appendix B. These show an improved position since the last budget monitoring report to Cabinet (FIN1713) 4<sup>th</sup> April 2017.
- 1.3 The General Fund Capital outturn is shown at Appendix C with the principal variations on individual schemes being shown at Appendix D. Appendix E contains a graphical representation of capital expenditure for the year and its associated financing.
- 1.4 In order to comply with the Accounts and Audit Regulations 2015, a full set of financial statements will be prepared for sign off by the Chief Financial Officer by 30 June 2017. The statements will be audited during the summer, before consideration by the Licensing and General Purposes Committee in September alongside the Auditor's report.

**2 GENERAL FUND REVENUE SUMMARY**

- 2.1 In its original budget for 2016/17, the Council set a savings figure of £860,000 to be achieved through reductions in service costs and additional income generation, in addition to £315,000 of expected staff turnover savings. As reported through budget monitoring, these savings were achieved during the first half of the year and were incorporated into the

revised budget, as shown in Appendix A.

- 2.2 The revised budget figures have been further adjusted to reflect any subsequent virements, supplementary estimates and use of the service improvement fund, to form the current approved budget, with estimated year-end balances of £1.88 million.
- 2.3 The provisional outturn shows an improvement in the Council's financial position, with a favourable variance of approximately £1,371,000 against the current approved budget and £568,000 compared with the last budget monitoring position, before accounting for any transfers between the General fund, the Service improvement Fund and the Stability and Resilience Reserve.
- 2.4 This improvement in our financial position is due to a number of factors such as those listed below:
  - i) Continued restraint on spending exercised by budget holders in the final months of 2016/17
  - ii) Significant additional income for a number of services during the final months of 2016/17, above the volumes expected during the budget monitoring exercise
  - iii) Savings on employee costs across all portfolios
  - iv) Revenue contributions to support Improvement Grants no longer required due to expenditure being contained within the increased Better Care Funding received
  - v) Reduced provision against doubtful debts following additional focus on recovery action
  - vi) Other additional grant funding
  - vii) Reduced levy payable to government as lower growth achieved in business rates than initially projected
- 2.5 Due to the wide range of services provided by the Council, there are over 100 different cost centres. Small variances on each, while not individually significant to report during budget monitoring, can mount up to a significant sum at the year-end, both positive and negative.
- 2.6 The total net underspend of £1,371,000 represents a variation of less than 1.2% on the Council's gross annual turnover of around £115 million but has a large impact on the level of balances. A detailed list of the principal variations between the provisional outturn position and the current approved budget is attached at Appendix B.
- 2.7 Included in the variations identified, are a number of underspent budget items totalling approximately £201,000 where specific conditions have prevented work being carried out during 2016/17 but this work is still required and therefore will be carried out during 2017/18. For example, works delayed due to unforeseen adverse weather conditions.
- 2.8 Around £98,000 of these carry-forwards relates to expenditure that is directly funded by external grants, and therefore has no effect on the General Fund

Revenue balance as grants have been set aside to meet this future expenditure.

- 2.9 This leaves around £103,000 to be set aside from the General Fund balance in 2016/17 in order to meet the expenditure now planned for 2017/18.
- 2.10 The net effect of these variances would increase the General Fund revenue balance to approximately £3.25 million, which is in excess of the range of balances (£1 million - £2 million) set out in the Medium Term Financial Strategy. As set out in the March budget monitoring report, the original budget for 2016/17 assumed a requirement for a contribution from the Stability and Resilience Reserve of £800,000 and no additional resources for the Service Improvement Fund.
- 2.11 These two funds provide vital support to manage variations in the General Fund and to provide short-term resources to implement key invest-to-save projects. The improvement in the revenue position means that the drawdown from the Stability and Resilience Reserve will no longer be required in the current year and approximately £455,000 can be transferred to the Service Improvement Fund. This is particularly timely as the current balance on the Service improvement Fund has been wholly allocated against projects to be carried out in 2017/18 and early 2018/19. It is therefore prudent to increase the available resources to deliver the Council's transformation programme, which aims to make the Council financially sustainable in the future by working more efficiently, driving out cost and creating new income streams.
- 2.12 Taking figures from the Medium Term Financial Forecast for the General Fund and use of the Stability and Resilience Reserve, and assuming £200,000 per annum use of Service Improvement Fund, the overall effect on the main working balances will be as follows:

<b>Revenue Balances</b>	2016/17	2017/18	2018/19	2019/20
	£000	£000	£000	£000
General Fund Balance	2,000	1,520	1,527	1,514
Stability & Resilience Reserve	3,808	3,408	3,008	2,608
Service Improvement Fund	583	383	183	-
<b>Estimated Balances at 31 March</b>	<b>6,391</b>	<b>5,311</b>	<b>4,718</b>	<b>4,122</b>
	7.99%	6.64%	5.90%	5.15%

This would keep working balances marginally above the 5% target approved in the Medium-Term Financial Strategy by the end of 2019/20.

### **3 GENERAL FUND CAPITAL OUTTURN**

- 3.1 The Capital Outturn Summary at Appendix C shows a total net underspend of £6,188,000 against the current approved budget.

- 3.2 This net underspend is due mainly to the re-scheduling of work on a number of projects, with a consequent slippage of £6,432,000 into 2017/18. A small but significant number of capital projects have expenditure that is in excess of the year's budget and the 2017/18 budget allocations for these items will be reduced accordingly. The table below provides analysis:

<b>Analysis of capital expenditure and approved budget for the year 2016/17</b>	<b>£000</b>
Total approved budget for the year	28,107
Capital projects underspent and (budget) slipped through to 2017/18	(6,432)
Expenditure in excess of 2016/17 budget (resulting in reduction of 2017/18 budget)	395
Overspends	40
Underspends	(191)
<b>Actual capital expenditure in the year 2016/17</b>	<b>21,919</b>

- 3.3 The most significant variations are listed in Appendix D.
- 3.4 The capital resources not used due to slippage will transfer into 2017/18.
- 3.5 Appendix E provides detail of the capital expenditure and its financing.

## **4 CONCLUSIONS**

- 4.1 The figures contained within this report are provisional and subject to external audit.
- 4.2 In the past year, the Council has seen results from its 8-point plan, which has enabled it to strengthen its financial position and help it to meet the pressures arising from future changes in central government funding, the economic climate and other known risks. For example, purchase of commercial property to increase rental streams to the Council has generated around £951,000 per annum gross income (before costs of borrowing and holding costs are taken into account).
- 4.3 In addition, a raised awareness of the financial position throughout the Council has contributed to savings achieved in the current year. The increased focus on financial sustainability via the Council's 8-point plan, the addition of more commercial income streams and greater communication of the financial position has seen a shift in culture throughout the organisation.
- 4.4 Against this background, the Council continues to face significant challenges

for the future. It is therefore prudent to continue with the financial strategy built around the Council's 8-point plan and the retention of sufficient reserves to support improvement and to mitigate fluctuations in income and expenditure, particularly from the operation of the business rates retention scheme.

- 4.5 After allowing for transfers to reserves, the General Fund revenue balance for 2016/17 is estimated to be in the region of £2.0 million, at the top of the approved range, while the total for working balances sits above the 5% minimum target set in the Financial Strategy, thus providing additional flexibility moving into 2017/18.
- 4.6 With the uncertainties surrounding the introduction of the 100% Business Rates Retention Scheme, both in terms of timing and final operation of the new scheme, it is increasingly important that the Council delivers the net cost reductions required over the medium-term to balance its budget and to put itself in the strongest position it can before the new funding arrangements come into effect. Whatever incentives lay within the final scope of the scheme, the effect of the Fair Funding Review, which will change the allocation of resources between Councils according to a revised needs assessment, is as yet unquantifiable and could be a significant budgetary risk.
- 4.7 The figures presented in this report are provisional and a number of technical accounting entries are still to be processed as we produce the final Statement of Accounts. Therefore, the final outturn position may vary from that reported here but this is unlikely to be material. Should any further movement take the balances above the agreed range of balances, or below the balances agreed at revised budget, a compensating adjustment will be made to/from the Stability and Resilience Reserve to maintain the General Fund revenue balance within those previously agreed figures.

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**GENERAL FUND REVENUE BUDGET SUMMARY**

**APPENDIX A**

	Revised Estimate 2016/17 £000	Current Approved Estimate 2016/17 £000	Provisional Outturn 2016/17 £000
<b><u>Net Cost of Services by Portfolio</u></b>			
1 Corporate Services	748	785	528
2 Environment and Service Delivery	3,785	3,800	3,639
3 Concessions and Community	1,863	1,862	1,854
4 Health and Housing	1,614	1,614	1,254
5 Business, Safety and Regulation	2,637	2,638	2,411
6 Leisure and Youth	4,191	4,201	3,723
<b>7 PORTFOLIO NET EXPENDITURE</b>	<b>14,838</b>	<b>14,900</b>	<b>13,409</b>
8 Capital Accounting Charges - Reversed	(1,996)	(1,996)	(2,193)
9 IAS 19 Pension costs/employee benefits reversed	(8)	(8)	69
<b>10 NET EXPENDITURE AFTER ADJUSTMENTS</b>	<b>12,834</b>	<b>12,896</b>	<b>11,285</b>
<b><u>Provisions for Budget Restructuring:</u></b>			
11 Vacancy Monitoring	(50)	(50)	
<b>12 Corporate Income and Expenditure</b>	<b>(370)</b>	<b>(370)</b>	<b>(438)</b>
<b>13 Contributions to/(from) Reserve Accounts</b>	<b>(232)</b>	<b>(232)</b>	<b>1,399</b>
<b>14 Central Government Funding</b>	<b>(6,463)</b>	<b>(6,463)</b>	<b>(6,582)</b>
<b>15 NET TOTAL EXPENDITURE</b>	<b>5,719</b>	<b>5,781</b>	<b>5,664</b>
16 Contribution to/(from) balances	(55)	(117)	0
<b>17 COUNCIL TAX REQUIREMENT</b>	<b>5,664</b>	<b>5,664</b>	<b>5,664</b>
<b>REVENUE BALANCES</b>			
18 1 April	2,000	2,000	2,000
19 General Fund Transfer	(55)	(117)	0
20 31 March	1,945	1,883	2,000

**Notes**

<b>12 Corporate Income and Expenditure</b>			
Interest Receivable	(782)	(782)	(750)
Interest Payable	13	13	10
Collection Fund (surplus)/deficit - Council Tax	(91)	(91)	(91)
Collection Fund (surplus)/deficit - NNDR	361	361	361
Other Corporate Income & Expenditure	129	129	32
<b>Total</b>	<b>(370)</b>	<b>(370)</b>	<b>(438)</b>
<b>13 Contributions to/(from) Reserve Accounts</b>			
Revenue Contributions to Capital Programme	550	550	550
Revenue Contributions to Improvement Grants	178	178	0
Transfers to CPE account	224	224	221
Contributions to/(from) earmarked reserves/prior yr grants	(127)	(127)	492
Contributions to/(from) Service Improvement Fund	(257)	(257)	136
Contributions to/(from) Stability & Resilience Reserve	(800)	(800)	0
<b>Total</b>	<b>(232)</b>	<b>(232)</b>	<b>1,399</b>
<b>14 Central Government Funding</b>			
New Burdens and other non-ringfenced grants	(113)	(113)	(156)
New Homes Bonus	(1,994)	(1,994)	(1,994)
Revenue Support Grant	(1,104)	(1,104)	(1,104)
RBC share of rates collected	(19,018)	(19,018)	(19,018)
Tariff Payable	15,305	15,305	15,305
Levy Payable	781	781	711
s31 grants in relation to Business Rates	(320)	(320)	(326)
<b>Total</b>	<b>(6,463)</b>	<b>(6,463)</b>	<b>(6,582)</b>

**GENERAL FUND REVENUE ACCOUNT 2016/17  
PRINCIPAL VARIATIONS FROM CURRENT APPROVED BUDGET**

<b><u>Corporate Services Portfolio</u></b>	<b>£000</b>
<b>Council Offices</b>	
- Additional income received for Council Offices relating to room bookings for Hampshire County Council and Community Rehabilitation Company	(24)
<b>ICT</b>	
- Reduction in spend on application software as a result of a new agreement	(17)
- Various reductions across supplies and services, reduction in use of g/on tokens and improved procurement of specific software	(18)
- Revenue savings on temporary staff costs as additional time allocated to capital projects	(18)
<b>Council Tax Collection</b>	
- Reduction in supplies and services costs including stationery, printing, photocopying and software costs	(14)
- Increase in court costs collected from council taxpayers	(13)
<b>Legal and Estates</b>	
- Increase in spend on property valuations due to volume	15
- Reduction in income for new commercial property, Dominion Road, Worthing, due to annual rent being lower than originally anticipated	13
- Increase in income for Town Centres largely due to backdated rent received re 98 Queensmead	(49)
- Increased rental income due to backdated rent increase at Holder Road Industrial Estate	(42)
- Rental income not generated due to the works having taken longer than planned at Wellesley House, 10a Eelmoor Road	16
- Increase in income to Legal Services, including S106 agreements, recharging of valuation work and other chargeable work	(24)

<u><b>Corporate Services Portfolio continued</b></u>	<b>£000</b>
<b>Communications</b>	
- Reduction in spend on citizens consultation and engagement due to use of in-house staff as alternative to external suppliers and lower website development costs	(17)
<b>Members Expenses</b>	
- Savings in Members Expenses including allowances, mail dispatch and other supplies and services	(13)
<b>Customer Services Unit</b>	
- Reduction in outgoing postage costs due to renegotiation of rates and fewer bulk items	(21)
<u><b>Environment and Service Delivery Portfolio</b></u>	<b>£000</b>
<b>Car Parks and Parking Management</b>	
- Reductions in lift maintenance, lighting repairs, publicity and advertising, drainage and other supplies and services for car parks	(31)
- Additional Pay and Display income of £41k in car parks with a shortfall of £7k on-street	(34)
- Additional season ticket income	(11)
- Shortfall in smartcard income as smartcards top ups have declined/ceased with the smartcard scheme coming to an end and customers converting to Pay and Display and permits	29
- Net shortfall in the penalty charge notices income for car parks and on-street parking with a reduction of £19k for carparks partially offset by an increase of £7k on street	12
- Notional increase in 'free' parking permits to charities/voluntary organisation, the additional notional cost of these 'free' parking permits is shown under Grants to Major Organisations (Concessions and Community Portfolio)	(29)
<b>Planning Policy</b>	
- The inspection stage of the Local Plan was not reached during 2016/17 causing an underspend in year. The funds will be carried forward to 2017/18	(96)
<b>Recycling</b>	
- Additional income for green waste collection	(13)
- Contractor payments less than expected for additional properties	(15)



<b><i>Environment and Service Delivery Portfolio continued</i></b>	<b>£000</b>
<b>Domestic Refuse</b>	
- Contractor payments less than expected for additional properties added to rounds in-year	(29)
<b>Street Cleansing</b>	
- No requirement for specialist cleansing services in year	(10)
- Underspends against reactive Street Cleansing budget and main contractor payment	(41)
<b>Maintenance Team</b>	
- Overspend on expenditure on handyman materials and other running costs offset by a £20k saving in salaries costs reported within total salary variances	25
<b>Markets and Car Boot Sales</b>	
- Shortfall in markets and car boot sales income	43
<b>Town Centre Management</b>	
- Business rates payable on advertising element of the Way Finders	25
<b>Other Highways/Street Furniture</b>	
- Additional income from temporary traffic regulation orders	(25)
- Reduced demand for Street nameplates in the year	(11)
<b><u>Concessions and Community Portfolio</u></b>	<b>£000</b>
<b>Grants to organisations</b>	
- Additional notional cost of 'free' parking permits given to charities/voluntary organisation	29
- Balance of Ward/Community budgets awarded but not yet spent	14
<b>Rent Allowances</b>	
- Additional grants and funding for Universal Credit	(10)
- Improved Housing Benefit subsidy position	(429)
- Greater volume of overpayment due to Real Time Information and increased bad debt provision	450
<b>Electoral Registration</b>	
- Reduced spend on temporary staff and other supplies and services	(12)

<p><b><u>Health and Housing Portfolio</u></b></p> <p><b>Housing Advice</b></p> <ul style="list-style-type: none"> <li>- Reduction in expenditure on rent deposits/bonds</li> <li>- Reduced expenditure on bed and breakfast costs</li> </ul>	<p><b>£000</b></p> <p>(10)</p> <p>(21)</p>
<p><b><u>Business, Safety and Regulation Portfolio</u></b></p> <p><b>Development Management</b></p> <ul style="list-style-type: none"> <li>- Unbudgeted income from S106 admin charges. No income was budgeted following a court ruling that these charges could be deemed illegal. However some monies were received at the implementation stage of planning permissions granted prior to the ruling</li> <li>- Increase in planning application fee income following an upturn in the second half of the year mainly due to a number of large applications</li> </ul> <p><b>Bereavement Services</b></p> <ul style="list-style-type: none"> <li>- Shortfall in grave sales linked to trend towards smaller cremated remains plots' choice</li> <li>- Reduction in spend on utility bills at crematorium</li> <li>- Income from additional cremations in final quarter of 2016/17</li> </ul>	<p><b>£000</b></p> <p>(56)</p> <p>(92)</p> <p>18</p> <p>(25)</p> <p>(66)</p>
<p><b><u>Leisure and Youth Portfolio</u></b></p> <p><b>Parks, Recreation Grounds and Grounds Maintenance</b></p> <ul style="list-style-type: none"> <li>- Net savings across a range of premises and supplies and services areas, including tree survey works and maintenance, playground apparatus and utilities</li> <li>- Additional developer income for Southwood Woodlands SANG and Rowhill SANG. The SANG receipts will be transferred to the SANG Earmarked Reserve from the General Fund</li> <li>- Underspend against reactive Grounds Maintenance budget</li> </ul> <p><b>Leisure facilities</b></p> <ul style="list-style-type: none"> <li>- Reduction in spend on the contractual energy payment calculated using the recent gas and electricity indices for Aldershot Indoor Pools, Aldershot Lido and Farnborough Leisure centre</li> </ul>	<p><b>£000</b></p> <p>(21)</p> <p>(311)</p> <p>(25)</p> <p>(39)</p>

<b><u>Leisure and Youth Portfolio continued</u></b>	<b>£000</b>
<b>Princes Hall</b>	
- Additional casual staffing costs offset with vacancy savings showing in direct salaries	15
- Additional ticket sales	(87)
- Additional letting income	(16)
- Increase in income from refreshments	(13)
- Reduction in spend on utilities	(17)
- Other increased income streams for merchandising, programme sales and corporate activities	(11)
<b><i>Other variances</i></b>	
- Salary savings across all portfolios	(137)
- Reduced requirement for contributions towards Improvement Grants	(178)
- Transfers to Earmarked Reserves(e.g. SANGS)	619
- Reduction in interest receivable	32
- Change in provision for doubtful debts	(92)
- Additional non-ring fenced grants	(43)
- Reduction in levy payment of Business Rates Retention Scheme	(70)

## GENERAL FUND CAPITAL OUTTURN SUMMARY 2016/17

CAPITAL EXPENDITURE								
PORTFOLIO		ORIGINAL BUDGET 2016/17	REVISED BUDGET 2016/17	APPROVED VARIATIONS 2016/17	CURRENT APPROVED BUDGET 2016/17	ACTUAL SPEND 2016/17	VARIANCE 2016/17	SLIPPAGE INTO 2017/18
		£000	£000	£000	£000	£000	£000	£000
1	Corporate Services	2,117	20,857	507	21,364	18,039	(3325)	3,478
2	Leisure and Youth	725	837	53	890	629	(261)	271
3	Environment and Service Delivery	5,003	4,714	-	4,714	2,348	(2366)	2,507
4	Concessions and Community	-	-	-	-	-	-	-
5	Business, Safety and Regulation	116	102	-	102	36	(66)	69
6	Health and Housing	841	1,037	-	1,037	867	(170)	107
<b>7</b>	<b>TOTAL</b>	<b>8,802</b>	<b>27,547</b>	<b>560</b>	<b>28,107</b>	<b>21,919</b>	<b>(6,188)</b>	<b>6,432</b>

CAPITAL FINANCING				
FUNDING		ORIGINAL ESTIMATE 2016/17	REVISED ESTIMATE 2016/17	ACTUAL 2016/17
		£000	£000	£000
1	Revenue Contribution To Capital - General	550	550	550
2	Revenue Contribution To Capital - General One-Off	200	178	-
3	Government Grant - Disabled Facilities Grant	425	816	713
4	Capital Grants	1,730	1,652	284
5	Developer's Contributions	390	375	229
6	Flexible Capital Receipts	-	10	161
7	Capital Receipts	5,507	23,966	13,344
8	Borrowing			6,638
<b>9</b>	<b>TOTAL</b>	<b>8,802</b>	<b>27,547</b>	<b>21,919</b>

Original & Revised Estimate did not differentiate between capital receipts & borrowing

## CAPITAL PROGRAMME 2016/17 - PRINCIPAL VARIATIONS FROM APPROVED BUDGET

All amounts expressed in £000

Amount enclosed in brackets ( ) denotes capital expenditure less than approved budget

\* Denotes favourable variance in 2016/17 slipped into 2017/18 as additional budget for scheme. # denotes partial slippage of favourable variance

### BUSINESS, SAFETY & REGULATION

#### Crematorium - Waiting room modernisation

Quotes have been received and the works are being planned for a quieter period

\* (10)

#### Crematorium - Replace equipment

Fitting is occurring in May/June 2017 subject to finalisation

\* (56)

### CORPORATE SERVICES

#### Corporate Properties - 12 Arthur Street

Delay with determining plans for the property and planning permission yet to be obtained

\* (167)

#### Corporate Properties - 36 to 62 Union Street Aldershot development

Difficulties with reaching an agreed sale on one property, and a delay with the sale completion on another property resulting in the expectation that sale completions will not be achieved until following year

\* (1,456)

#### Corporate Properties - Property acquisition

Approval for specific property purchase was granted in February 2017 but acquisition not completed in the current year

\* (150)

#### Flexible Capital Receipts - Range of projects

Specific budget for application of capital receipts funding revenue development costs. Profile of expenditure has been greater in year 1 than anticipated

152

#### Council Offices - Accommodation

Improvement works complete, some slippage linked to ongoing co-location/ re-organisation moves

\* (11)

#### Loans - Farnborough International

Changes to the funding model and a delay finalising the legal agreement have resulted in loan monies being paid out to a revised timeline compared to the original payment schedule

\* (1,582)

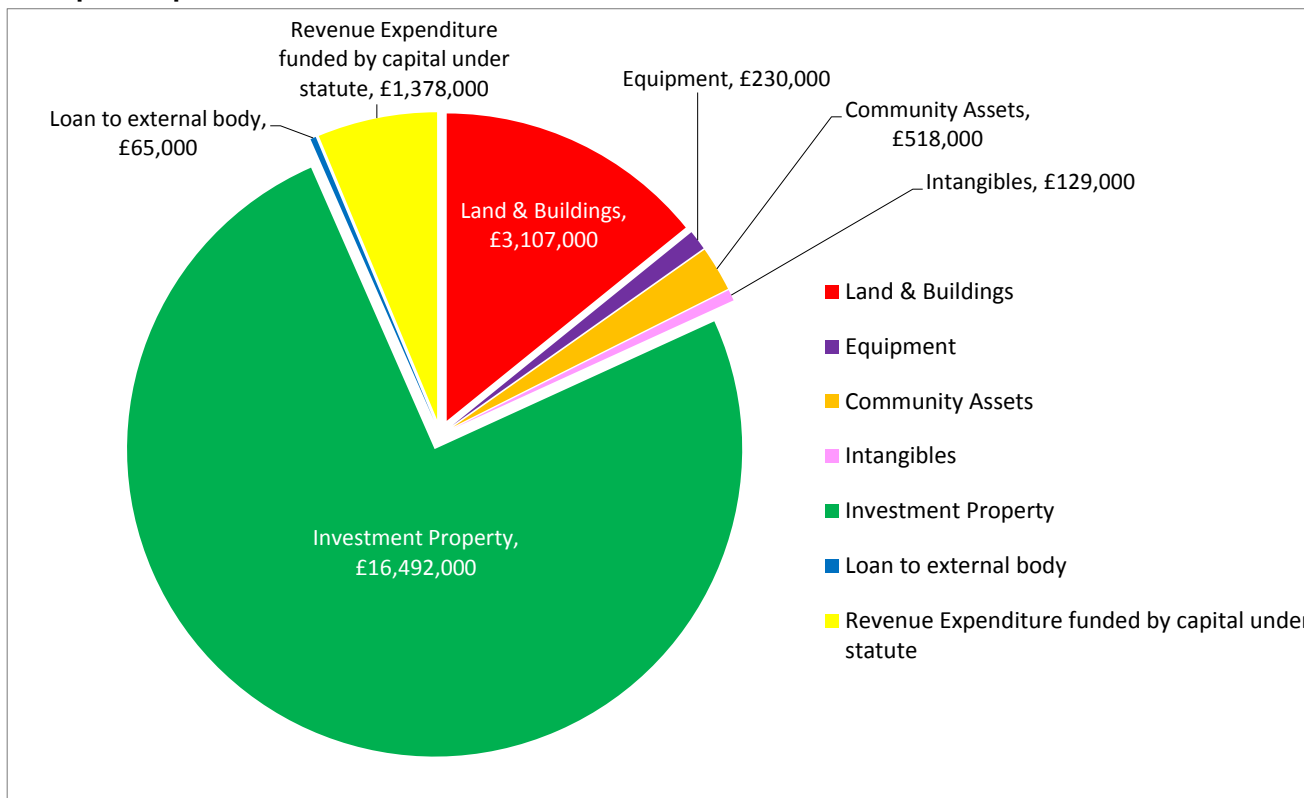
<b>ICT Strategy &amp; Customer First Projects - Digital Strategy</b> Upgrade of the Councils backup system and introduction of “replication” has been deferred whilst delivery of equipment hardware and related services is achieved. # £93,000 of this favourable variance slipped into 2017/18	#	(116)
<b>ENVIRONMENT &amp; SERVICE DELIVERY</b>		
<b>Activation Aldershot - Town Centre integration</b> Certification of work not achieved in the year 2016/17	*	(1,425)
<b>Activation Aldershot - Town Centre improvements</b> Architectural design services associated with the shop fronts has been carried out but the actual works into the following financial year	*	(259)
<b>Activation Aldershot - Project 2: Phase 6 Station</b> Delay in project timescales are likely due to unforeseen franchise renewal issues with the South West Trains network.	*	(196)
<b>Beaumont Park - Boundary wall</b> Combining the Wall & Railings works has resulted in a more efficient approach to site achievement. Some potential for some overall budget saving may be achieved. # £76,000 of this favourable variance slipped into 2017/18	#	(87)
<b>Cycleway Links - Cove Brook Greenway</b> Completion of project in the current year not achievable due to delay in reaching agreement with the Environment Agency	*	(34)
<b>Car Parks - Ticket machines</b> Some machine installation achieved in late 2016/17 but a substantial number will now be installed in early 2017/18. This results in some slippage on the overall scheme to the following year. An overall saving is also now anticipated	*	(345)
<b>Mayfield Regeneration</b> In order to avoid duplication and obtain best value for money this project has been delayed to tie in with Mayfield PEBL works (Prospect Estate Big Local)	*	(18)
<b>Cycleway Links - Hazel Avenue</b> Completion of project in the current year not achievable due to delay in reaching agreement with the Environment Agency	*	(23)
<b>Depots - New depot</b> Some work undertaken in advance to minimise delays to the project		236
<b>Car Parks - Provision for enhancements</b> Budget for improvement and enhancements to car parks not utilised in the current year while awaiting outcome of regeneration plans and future use of Council assets.	*	(193)
<b>Car Parks - Parking management system</b> No further expenditure expected for this project		(23)

<b>HEALTH &amp; HOUSING</b>		
<b>Disabled Facilities Grants</b> This is a rolling programme and amounts are committed for payment in the following year (2017/18) in relation to the favourable variance	*	(103)
<b>Housing Renewal (means tested) Grants for Private Sector Tenants &amp; Owner Occupiers)</b> The budget has not been fully required in 2016/17		(19)
<b>Home Loan Scheme</b> No loans have been applied for in the year 2016/17		(20)
<b>Social Housing Grants - Grants to Registered Social Landlords</b> Due to a lack of opportunities, the budget has not been fully utilised in 2016/17		(34)
<b>LEISURE &amp; YOUTH</b>		
<b>Farnborough Leisure Centre - Teaching pool filter refurbishment</b> Notice needs to be given to carry out these works as the teaching pool will need to be closed for one week and works need to be planned around the swimming lesson timetable. Achievement of this has not been possible in 2016/17	*	(15)
<b>Princes Hall - Floor</b> Works achieved in the early weeks of the following financial year	*	(12)
<b>Princes Hall - Coating to roof</b> Other urgent priorities have arisen in 2016/17 and this project was not started.	*	(15)
<b>Municipal Gardens - Playground</b> The old playground equipment has been removed and installation of new equipment programmed completed in the first quarter of 2017/18	*	(152)
<b>Manor Park - New paving and tarmac</b> Quotes for the works have been received. Work postponed to tie in with letting of the new waste management contract.	*	(13)
<b>Manor Park Cottage - Refurbishment</b> Approval for the refurbishment was granted in March 2017 but not achieved in 2016/17	*	(53)

• Capital Outturn Position

The Council spent £21.919 million on its capital programme in 2016/17, which is presented graphically below.

**Capital Expenditure 2016/17**



The capital financing of the programme is presented below, showing that a significant element was funded from capital receipts, while the remainder was funded from grants, contributions, revenue and some borrowing.

**Capital Financing 2016/17**

